

PIERRE SCHOOL DISTRICT 32-2
HUGHES COUNTY, SOUTH DAKOTA
CAPITAL OUTLAY CERTIFICATE, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Pierre School District 32-2.
2. Designation of issue: Capital Outlay Certificate, Series 2003
3. Date of issue: April 17, 2003
4. Purpose of issue: to fund the costs of remodeling the Riggs High School kitchen and servery and furnishing and equipping the same; and refurbishing the heating system and installing air conditioning in Washington Elementary School and to furnish and equip the same.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,400,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Capital Outlay Certificate, Series 2003 is true and correct on this 17th day of April 2003.

By: 
Its: John Wellhouse
Business Manager

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Costs Funded	Payment Rate	20 Payments	Level Payment	Closing Fees	Average Life
\$1,400,000.00	4.59%	2 per year	\$645,316.46	06/15/2004	7.64 years
		4.590% Rate	Fctr=.460940		91.6 months
		Commencement: Apr 17, 2003			
		Closing Date: Apr 17, 2003			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	\$0.00		\$0.00	\$1,400,000.00		Apr 17, 2003
1	\$65,544.27	\$42,483.00	\$23,061.27	\$1,376,938.73	\$1,408,853.84	Dec 15, 2003
2	\$65,544.27	\$31,600.74	\$33,943.53	\$1,342,995.20	\$1,372,895.24	Jun 15, 2004
3	\$65,544.27	\$30,821.74	\$34,722.53	\$1,308,272.67	\$1,336,181.51	Dec 15, 2004
4	\$65,544.27	\$30,024.86	\$35,519.41	\$1,272,753.26	\$1,298,696.81	Jun 15, 2005
5	\$65,544.27	\$29,209.69	\$36,334.58	\$1,236,418.68	\$1,260,424.93	Dec 15, 2005
6	\$65,544.27	\$28,375.81	\$37,168.46	\$1,199,250.22	\$1,221,349.35	Jun 15, 2006
7	\$65,544.27	\$27,522.79	\$38,021.48	\$1,161,228.74	\$1,181,453.20	Dec 15, 2006
8	\$65,544.27	\$26,650.20	\$38,894.07	\$1,122,334.67	\$1,140,719.23	Jun 15, 2007
9	\$65,544.27	\$25,757.58	\$39,786.69	\$1,082,547.98	\$1,099,129.85	Dec 15, 2007
10	\$65,544.27	\$24,844.48	\$40,699.79	\$1,041,848.19	\$1,056,667.10	Jun 15, 2008
11	\$65,544.27	\$23,910.42	\$41,633.85	\$1,000,214.33	\$1,013,312.65	Dec 15, 2008
12	\$65,544.27	\$22,954.92	\$42,589.35	\$957,624.98	\$969,047.76	Jun 15, 2009
13	\$65,544.27	\$21,977.49	\$43,566.78	\$914,058.20	\$923,853.31	Dec 15, 2009
14	\$65,544.27	\$20,977.64	\$44,566.63	\$869,491.57	\$877,709.79	Jun 15, 2010
15	\$65,544.27	\$19,954.83	\$45,589.44	\$823,902.13	\$830,597.26	Dec 15, 2010
16	\$65,544.27	\$18,908.55	\$46,635.72	\$777,266.42	\$782,495.38	Jun 15, 2011
17	\$65,544.27	\$17,838.26	\$47,706.01	\$729,560.41	\$733,383.37	Dec 15, 2011
18	\$65,544.27	\$16,743.41	\$48,800.86	\$680,759.55	\$683,240.02	Jun 15, 2012
19	\$65,544.27	\$15,623.43	\$49,920.84	\$630,838.71	\$632,043.66	Dec 15, 2012
20	\$645,316.46	\$14,477.75	\$630,838.71	\$0.00		Jun 15, 2013

Please Note: Sum of individual principal payments differ from total principal by due to even-cent rounding.

This exhibit is a draft only and may not reflect final terms.

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